

## BRODIE COBB TO LEAD THE PRESIDIO GROUP'S AUTOMOTIVE INVESTMENT BANKING PRACTICE

## As One of the Pioneers in Automotive Dealership Consolidations, Cobb's Extensive Knowledge and Strong Industry Relationships Will be Invaluable to Clients

**SAN FRANCISCO – March 13, 2014** – The Presidio Group, LLC announced today that its Founder and Executive Chairman, Brodie Cobb, will lead the firm's automotive investment banking practice. Cobb replaces Alan Haig and Erin Kerrigan who left the firm to pursue other opportunities.

When Cobb founded The Presidio Group in 1997, it was one of the first investment banks to focus on transactions in the automotive retail sector. To date, the firm has closed more than \$2.5 billion in dealership transactions. In 1995, prior to founding The Presidio Group, Cobb began advising on the auto dealer consolidation when he was a senior investment professional at Montgomery Securities.

"I am delighted that Brodie will once again be at the helm of the automotive investment banking practice he created," said The Presidio Group's Chief Executive Officer and Managing Director Karl Schade. "As a pioneer of this niche within the investment banking industry, Brodie's depth of knowledge and extensive relationships in automotive retail are unmatched, and we are confident that his expertise will greatly benefit our clients and our firm as a whole. We are fortunate to have a leader of his caliber guide our automotive practice as it continues to grow."

"I have been actively involved with our automotive practice since I founded the firm 16 years ago," said Cobb. "During that time, we have completed more than 50 individual transactions and we believe there is still tremendous opportunity for future growth in this market. The firm currently has a number of exciting transactions in the pipeline that we expect to be completed in the coming months and we are optimistic that many more will follow this year."

## About The Presidio Group LLC

The Presidio Group LLC is a personal and corporate financial services firm with approximately \$4 billion in assets under management. Through its interconnected banking, private equity, and wealth advisory units, Presidio is uniquely capable of addressing the lifecycle challenges of wealth from its creation, through its retention and growth, to its transfer to successive generations. The firm's principals have extensive experience running businesses, creating wealth of their own, and understanding and managing risk. Presidio and its subsidiaries currently serve clients throughout the United States, through its professionals in San Francisco and Dallas.

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## FOR MORE INFORMATION CONTACT

Mickey Mandelbaum Maya Pogoda Muirfield Partners (310) 785-0810 mickey@muirfieldpartners.com maya@muirfieldpartners.com